

RACING AND WAGERING WESTERN AUSTRALIA, DISTRIBUTION OF NET PROFITS

224. Hon Barry House to the Minister for Racing and Gaming

- (1) Will racing, pacing and chasing clubs get the net profits from off course betting on their own race meetings when Racing and Wagering Western Australia takes control of the industry?
- (2) How will net profits from betting on other race meetings, favourite numbers and sweepstakes be distributed?
- (3) Will the WATC be given preference to revenue from Eastern States gallop betting over local trots and dogs?
- (4) If so, why?

Hon NICK GRIFFITHS replied:

- (1)-(4) For the period until 31 July 2005, it is proposed to maintain the current arrangements contained in the Totalisator Agency Board Betting (Modification of Operation Act) 2000 for the distribution each year of the first \$50 million of off-course totalisator race betting profits after taxes, with the distribution of profits in excess of \$50 million, plus fixed odds race betting net profits, to be at the discretion of RWWA.

Effective from 1 August 2005, racing clubs can expect to receive the net profits after taxes generated from off-course betting on their own race meetings, with net profits from betting on other race meetings, favourite numbers and sweepstakes to be distributed at the discretion of Racing and Wagering Western Australia.